

FARM ASSETS & CAPITAL IMPROVEMENTS

List below - Animals, Equipment Vehicles and Property Improvements Purchased During the Year (do not duplicate on other side).

Description	Date	Cost	Asset Was		If Trade-In Involved	
			New	Used	Description	Allowance

QUALIFIED DOMESTIC PRODUCTION ACTIVITIES

1. Domestic Production Gross Receipts (DPGR)	\$	Qualified Activity Description: _____ 1. Gross sales from: tangible personal property, computer software, sound recordings, construction, engineering, agriculture and architectural services manufactured, produced, or constructed primarily in the U.S. 2. Identify cost of product directly associated to the activity in #1. 3. Direct expenses, deductions and losses associated specifically with the activity in #1. 4. Allocate indirect expenses, deductions and losses not identifiable to any specific gross receipts to this and other activities. Note basis of allocation: _____ Note: Use one form per qualifying activity. Gross receipts for the total business should be outlined on the front of this form. Your activity may or may not qualify based on the nature of the business.
2. Less: Cost of goods sold for DPGR		
Less: Qualified Deductions		
3. • Direct deductions / expenses for DPGR		
4. • Allocated indirect deductions / expenses		
5. Total Qualified Deductions (add lines 2 - 4)		
Qualified Production Activity Income (1 minus 5)		
Note: Total DPGR W-2 wages for yr ____ x 50%		

DEPRECIABLE ASSETS SOLD OR DISPOSED OF

Description	Date Acquired	Original Cost	Date Disposed of	Describe Means of Disposal	Amount Received

ADDITIONAL QUESTIONS

- | | |
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| 1. Did you receive proceeds due to crop destruction or sell livestock on account of weather related conditions? <input type="checkbox"/> YES <input type="checkbox"/> NO
2. Would you like to consider the option to average your farm income over three years? <input type="checkbox"/> YES <input type="checkbox"/> NO
3. Did you sell stock to a farm cooperative? <input type="checkbox"/> YES <input type="checkbox"/> NO | 4. Did you recently change from cash to accrual accounting? <input type="checkbox"/> YES <input type="checkbox"/> NO
5. Did you use seasonal workers this year? <input type="checkbox"/> YES <input type="checkbox"/> NO
6. Is your property located in a Gulf Opportunity (GO) zone? <input type="checkbox"/> YES <input type="checkbox"/> NO |
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