

Early Filing



If you pay attention to tax news like we do, you're probably aware that the IRS starts processing tax returns January 29th. However, taxpayers can prepare and complete their returns even sooner, starting in early January. These "filed" returns sit in a queue until the IRS starts accepting returns.

So why would you file early just to have your tax return sitting in a stockpile, waiting for the IRS to start processing?

Get your taxes behind you

Hey, if you have your tax documents together (like W-2s, especially if your employer offers them online), there's no reason to wait. Filing your return as soon as you have all the necessary information means you can check a big-ticket item off your 2018 to-do list. Goodbye, tax-deadline stress!

Also, if you get hit with a surprise and find out you have to pay more taxes to Uncle Sam instead of collecting a refund, you'll have plenty of time to figure out how you're going to cover it before April 15.

Get one step closer to your refund

Over 130 million tax returns will be filed this year. To be one of the first in line, finish early and choose e-file. As soon as the IRS receives and approves your e-filed return, any refund you're owed will get the green light to head your way.

Keep your tax info secure

Filing early is a foolproof way to keep tax frauds from filing a return in your name. Even if someone has your information—Social Security Number, tax identification number, whatever—they can't file a false return if you've already submitted one.

Once the IRS receives and accepts a return with your unique ID (Social Security Number or Individual Taxpayer Identification Number), any other filing attempts fail. Finishing early means your chances of losing out to a fraudster drop significantly.

We'll send your tax return to the IRS as soon as they start accepting returns. Start off your new year on the right foot: File your taxes early with Plaza Tax Advisors.